

GUJARAT FOILS LTD.

3438-3439, Phase IV, Chhatral, GIDC, Taluka: Kadi, Dist: Gandhinagar

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
		(Reviewed) Amount	(Reviewed) Amount	(Reviewed) Amount	Audited Amount
1	Sales & other income From Operations	7263.43	4294.01	22513.03	13095.95
2	Total Expenditure :				
	a) (increase) / decrease in Stock in Trade	284.16	(337.89)	(959.86)	(886.49)
	b) Raw Material Consumed	6160.37	4194.30	19562.30	12178.67
	c) Staff Cost	46.86	34.30	156.19	95.02
	d) Depreciation	201.73	58.33	7992.28	124.87
	e) Other Expenditure	189.80	268.09	1480.16	855.20
3	Total Expenditure	6,882.71	4,217.13	21061.15	12367.07
4	Profit before Interest & Exceptional Items	380.72	76.88	1451.88	728.88
5	Interest	304.09	51.27	1018.32	332.81
6	Profit/(Loss) After Interest but before exceptional Items	76.63	25.61	433.56	396.07
7	Less Extraordinary Items				
8	Profit Before Tax	76.63	25.61	433.56	396.07
9	Provision For Taxation	14.04	-	80.21	208.39
	Current Tax	14.04	-	80.21	67.19
	Prior Period Tax				0.33
	Deferred Tax				138.87
10	Net Profit / (Loss) for the period	62.59	25.61	353.35	189.68
11	Paid Up Equity Share Capital (Face value Rs. 10 per share)	820.18	820.18	820.18	820.18
12	Reserve & Surplus excluding Revaluation Reserve			2005.47	1,652.11
13	Basic & Diluted E.P.S. (before extra ordinary items)	0.78	0.31	4.31	2.31
14	Basic & Diluted E.P.S. (after extra ordinary items)	0.76	0.31	4.31	2.31
15	Aggregate Of Non -Promoter Shareholding				
	- Number of Shares	2524098	2524098	2524098	2524098
	- Percentage Of Shareholding	30.77	30.77	30.77	30.77
16	Promoters and promoter group Shareholding "				
	a) Pledged/Encumbered				
	- Number of shares	1534000	2234000	1534000	2234000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.02	39.35	27.02	39.35
	- Percentage of shares (as a % of the total share capital of the company)	18.70	27.24	18.70	27.24
	b) Non-encumbered				
	- Number of Shares	4143712	3443712	4143712	3443712
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.98	60.65	72.98	60.65
	- Percentage of shares (as a % of the total share capital of the company)	50.52	41.99	50.52	41.99

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	31.3.2011 (Audited)	31.03.2010 (Audited)
SOURCES OF FUNDS		
Shareholders' Funds		
(a) Paid up Capital	820.18	820.18
(b) Reserves & Surplus	2005.47	1652.12
Loan Funds	13718.36	9449.73
Deferred Tax Liability	270.26	270.26
TOTAL	16814.27	12192.29
APPLICATION OF FUNDS		
Fixed Assets including CWIP	11454.55	8073.48
Current Assets, Loans & Advances		
(a) Inventories	4697.43	4078.03
(b) Sundry Debtors	5283.33	2191.15
(c) Cash and Bank balances	607.12	314.98
(d) Other current assets	852.01	1483.47
	11439.89	8067.63
Less: Current Liabilities and Provisions		
(a) Liabilities	5999.97	3881.63
(b) Provisions	80.20	67.19
Net Current Assets	5359.72	4118.81
TOTAL	16814.27	12192.29

Notes:

- The above Financial Results have been reviewed by Audit Committee and were taken on record by the Board of Directors as its meeting held on 14th May, 2011.
- The financial results for the quarter ended 31.03.2011 have been subject to Limited Review by the Auditors of the Company in terms of clause 41 of the Listing Agreement.
- Details of number of investor complaints for the quarter ended 31st March, 2011 :
Opening-Nil,
Received- Nil,
Resolved- Nil,
and Pending-Nil.

 Place : Chhatral (Gandhinagar)
Date : 14.05.2011

 For and on behalf of the board
GUJARAT FOILS LTD.

 S/-
Vimal Kumar Somani
Managing Director & CEO